

# Currencies and Exchange Rates

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When you run a Web Update of Exchange Rates in Quotation Tool you will download, and store in your local database, currency exchange rates that are provided by Coesia Group HQ Finance & Treasury Team. The exchange rates are updated quarterly and are budget/prognosis rates with EUR as base currency.

The list of managed currency rates as of 2019-08-22 is:

- **AED**
- **AUD**
- **BRL**
- **CAD**
- **CHF**
- **CNY**
- **CZK**
- **DKK**
- **EUR**
- **GBP**
- **HKD**
- **HUF**
- **IDR**
- **INR**
- **JPY**
- **KRW**
- **MXN**
- **MYR**
- **NOK**
- **PHP**
- **PLN**
- **RUB**
- **SEK**

- SGD
- THB
- TRY
- UAH
- USD
- ZAR

Sometimes you may want to create a quotation in a currency that is different than the customer default sales currency and / or the cost currency of your sales organization (transfer currency). In these cases the exchange rates will be used to convert the price and cost to expected currency. For cases when EUR is not one of the involved currencies, e.g. when cost is in USD and quotation is in CAD, Quotation Tool will automatically compute a cross currency rate for the currency pair.

The exchange rates are provided as a recommendation, but you are free to edit the value in the Price Update dialog so that you can use a different exchange rate than the default.

The screenshot shows the 'Update Price' dialog box with the following fields and values:

Currencies and price lists	
Transfer Price List	Price List
Cost_FSE1	SEK
Sales	NOK
Transfer Currency Rate	
0,927	
Quote Currency	Sales Currency
NOK	EUR
Sales Currency Rate	
9,733	